

Date: 26 July 2022

Ref: Company Code: 11843

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai - 400051	<b>BSE Limited</b> Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400001
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**Kind Attn: Head – Listing Department / Dept of Corporate Communications****Sub: Disclosure pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam

This intimation is made in furtherance to the earlier intimation dated May 06, 2022, wherein the Company had informed the exchanges with respect to the approval of the composite scheme of amalgamation and arrangement amongst KKR Capital Markets India Private Limited, Bee Finance Limited, KKR India Financial Services Limited and the Company and their respective shareholders *inter alia* involving the demerger of the Company's retail lending, SME lending, housing finance business and ancillary activities ("**Demerged Undertaking**") into KKR India Financial Services Limited ("Scheme") by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench.

In this regard, since all requisite regulatory approvals in respect of the Scheme have been received, the Company, in its Board meeting held today, has decided to give effect the Scheme.

In view of above, pursuant to the NCLT approved Scheme, which is effective from today i.e. July 26, 2022, the Demerged Undertaking of InCred Financial Services Limited has been demerged into the resulting company i.e. KKR India Financial Services Limited.

We request you to kindly take the above on records and oblige.

Thanking you,

Yours faithfully,

**For InCred Financial Services Limited****Gajendra Thakur**  
**Company Secretary**

## INCREC FINANCIAL SERVICES LIMITED

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The Capital, Plot No C-70, G Block,  
Bandra Kurla Complex, Mumbai,  
Maharashtra, India, 400051

Registered Office:  
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